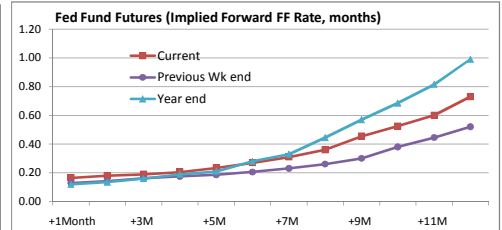
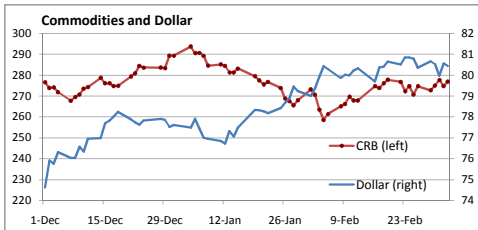
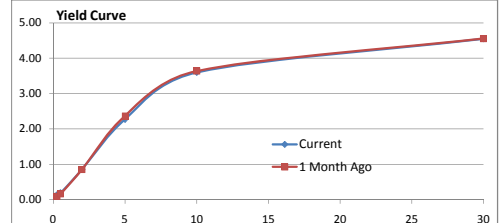
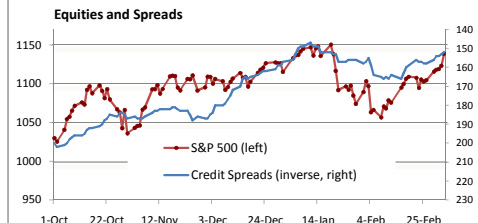
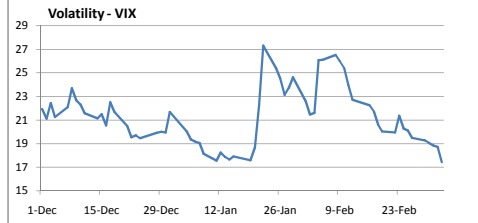


Sage Market Monitor

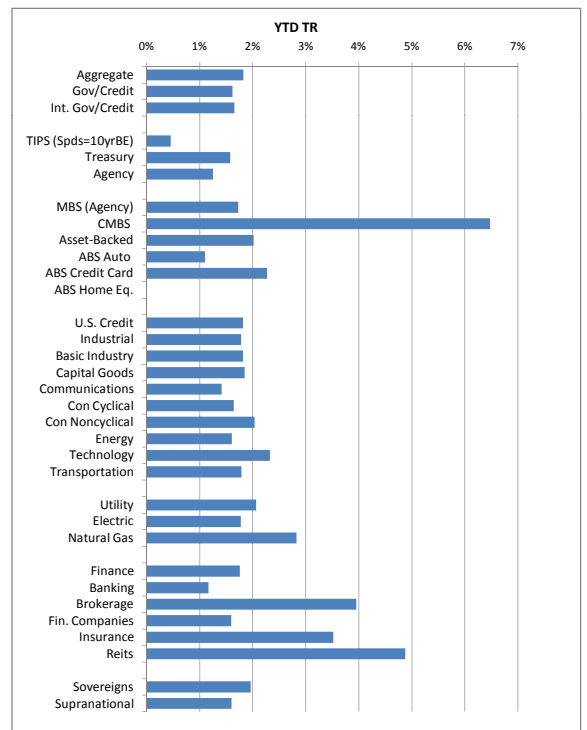
Week ending 3/5/2010

Market Recap	Current	Week	MTD	QTD	YTD
S&P 500	1139	3.1%	3.1%	2.1%	2.1%
Dollar	80	0.1%	0.1%	3.3%	3.3%
CRB Commodity	277	0.8%	0.8%	-2.3%	-2.3%
Gold	1135	1.5%	1.5%	3.4%	3.4%
Oil	80	0.7%	0.7%	1.1%	1.1%
Credit Spreads	152	-6	-6	-5	-5
AA Credit	107	-5	-5	2	2
BBB Credit	197	-8	-8	-15	-15
HY Credit	622	-35	-35	5	5
Short-term					
3M Tbill	0.14	0.02	0.02	0.09	0.09
3M Libor	0.25	0.00	0.00	0.00	0.00
Current Tsy Yields					
2Y	0.86	0.04	0.04	-0.28	-0.28
5Y	2.27	-0.03	-0.03	-0.41	-0.41
10Y	3.60	-0.01	-0.01	-0.24	-0.24
30Y	4.56	0.00	0.00	-0.09	-0.09
Curve Slope					
2-5 Crv	1.42	-0.07	-0.07	-0.12	-0.12
5-10 Crv	1.33	0.02	0.02	0.17	0.17
2-10 Crv	2.75	-0.05	-0.05	0.05	0.05
TIPS Inflation					
5Y BEI	1.74	0.02	0.02	-0.21	-0.21
10Y BEI	2.18	0.02	0.02	-0.23	-0.23
30Y BEI	2.44	0.01	0.01	-0.11	-0.11
Swap Spreads					
2yr Swaps	23	-1	-1	-6	-6
5yr Swaps	28	0	0	-1	-1
10yr Swaps	4	-4	-4	-9	-9
Agency Spreads					
2Yr Tsy Sprd	-	-	-	-11	-11
5Yr Tsy Sprd	-	-	-	12	12
10Yr Tsy Sprd	21	3	3	5	5
30yr Mort. Rate	5.01	-0.07	-0.07	-0.32	-0.32



Fixed Income Spreads and Returns

Index/Sector	Yield	OAS	Week	MTD	QTD	YTD	MTD TR	YTD TR	MTD EX	YTD EX
Aggregate	3.41	56	-4	-4	-5	-5	-0.08%	1.82%	0.25%	0.46%
Gov/Credit	2.99	61	-1	-1	-4	-4	-0.29%	1.62%	0.12%	0.10%
Int. Gov/Credit	2.51	53	-1	-1	-5	-5	-0.17%	1.65%	0.09%	0.17%
TIPS (Spds=10yrBE)	3.34	218	2	2	-23	-23	0.02%	0.45%	0.35%	-0.87%
Treasury	2.25	-	-	-	-	-	-0.40%	1.57%	0.00%	0.00%
Agency	2.02	29	3	3	-1	-1	-0.27%	1.25%	-0.05%	0.17%
MBS (Agency)	3.95	20	-8	-8	1	1	0.16%	1.72%	0.40%	0.59%
CMBS	4.68	284	-19	-19	-104	-104	0.87%	6.48%	1.12%	5.01%
Asset-Backed	2.28	65	-4	-4	-17	-17	-0.06%	2.02%	0.17%	0.83%
ABS Auto	1.38	41	-7	-7	-31	-31	-0.04%	1.10%	0.06%	0.64%
ABS Credit Card	2.46	75	-4	-4	-16	-16	-0.07%	2.27%	0.19%	0.99%
ABS Home Eq.	-	-	-	-	-	-	0.00%	0.00%	0.00%	0.00%
U.S. Credit	4.30	152	-6	-6	-5	-5	-0.14%	1.82%	0.34%	0.20%
Industrial	4.33	137	-3	-3	0	0	-0.26%	1.78%	0.28%	0.13%
Basic Industry	4.64	173	-10	-10	2	2	0.19%	1.82%	0.66%	0.08%
Capital Goods	4.05	124	-1	-1	-6	-6	-0.36%	1.85%	0.12%	0.19%
Communications	4.73	167	0	0	8	8	-0.29%	1.41%	0.27%	-0.22%
Con Cyclical	4.32	139	-4	-4	3	3	-0.33%	1.64%	0.23%	0.11%
Con Noncyclical	4.02	113	-3	-3	-5	-5	-0.27%	2.03%	0.26%	0.36%
Energy	4.38	128	-4	-4	4	4	-0.26%	1.61%	0.34%	-0.09%
Technology	3.93	117	-3	-3	-6	-6	-0.33%	2.32%	0.14%	0.72%
Transportation	4.80	161	-1	-1	2	2	-0.46%	1.79%	0.11%	0.03%
Utility	4.76	155	-3	-3	-6	-6	-0.35%	2.06%	0.27%	0.38%
Electric	4.67	147	-3	-3	-3	-3	-0.37%	1.78%	0.27%	0.11%
Natural Gas	5.00	174	-3	-3	-15	-15	-0.30%	2.82%	0.29%	1.12%
Finance	4.71	213	-13	-13	-13	-13	-0.02%	1.75%	0.40%	0.15%
Banking	4.65	211	-14	-14	2	2	-0.14%	1.77%	0.26%	-0.45%
Brokerage	5.04	217	-11	-11	-16	-16	0.35%	3.96%	0.74%	2.00%
Fin. Companies	4.31	198	-10	-10	-63	-63	0.00%	1.59%	0.42%	0.24%
Insurance	5.14	220	-13	-13	-30	-30	0.40%	3.52%	0.92%	1.81%
Reits	5.23	257	-6	-6	-50	-50	0.09%	4.88%	0.44%	3.12%
Sovereigns	4.26	130	-17	-17	6	6	0.77%	1.96%	1.26%	0.20%
Supranational	2.03	30	-2	-2	-7	-7	-0.17%	1.60%	0.09%	0.32%



Equities and Currencies

Economic Data

Index	Asset	Week	MTD	QTD	YTD
MSCI World	World	3.4%	3.4%	0.5%	0.5%
S&P 1500	US	3.3%	3.3%	2.9%	2.9%
S&P 500	Large Cap	3.1%	3.1%	2.5%	2.5%
S&P 500 Growth	Growth	3.3%	3.3%	1.3%	1.3%
S&P 500 Value	Value	3.0%	3.0%	3.7%	3.7%
S&P 400	Mid Caps	4.4%	4.4%	6.3%	6.3%
S&P 600	Small Caps	5.5%	5.5%	6.3%	6.3%
S&P 500 EW	Equal-Weight	4.0%	4.0%	5.0%	5.0%
MSCI EM	Emerging Mkts.	4.2%	4.2%	-1.2%	-1.2%
MSCI EAFE	International	3.3%	3.3%	-1.9%	-1.9%
C & S Realty	REITS	4.0%	4.0%	3.6%	3.6%
DBC Liquid Com	Commodities	1.4%	1.4%	-1.7%	-1.7%

Data	As of	Frequency	Current	Last Q/M	-2	-3	-4	-5	-6
GDP	12/31/2009	Quarterly	5.90	2.20	-0.70	-6.40	-5.40	-2.70	1.50
Inflation									
CPI	1/31/2010	Monthly	2.60	2.70	1.80	-0.20	-1.30	-1.50	-2.10
Core	1/31/2010	Monthly	1.60	1.80	1.70	1.70	1.50	1.40	1.50
Consumer									
Retail Sales	1/31/2010	Monthly	4.7	5.5	2.7	-2.0	-6.1	-5.5	-8.5
Auto Sales	2/28/2010	Monthly	7.9	8.2	8.6	8.4	7.9	6.8	10.2
Confidence	2/28/2010	Monthly	46.0	56.5	53.6	50.6	48.7	53.4	54.5
Housing									
Starts	1/31/2010	Monthly	591	575	579	524	586	581	593
Mortgage Apps	2/26/2010	Weekly	630	550	601	613	621	513	576
Business									
Durable Goods	1/31/2010	Monthly	9	-2	-6	-12	-17	-19	-20
ISM Manu	2/28/2010	Monthly	57	58	55	54	55	52	53
ISM Services	2/28/2010	Monthly	53	51	50	48	50	50	48
Labor									
Claims	2/26/2010	Weekly	471	474	468	469	470	457	447
UE	2/28/2010	Monthly	9.7	9.7	10.0	10.0	10.1	9.8	9.7
Payroll	2/28/2010	Monthly	-36	-26	-109	64	-224	-225	-212

Currency	Level	Week	MTD	QTD	YTD
Yen	90.28	-1.5%	-1.5%	3.2%	3.2%
Euro	1.36	0.0%	0.0%	-4.9%	-4.9%
Pound	1.51	-0.7%	-0.7%	-6.3%	-6.3%
Canadian \$	1.03	2.2%	2.2%	1.7%	1.7%
Australian \$	0.91	1.4%	1.4%	1.1%	1.1%